

PRIME RETAIL INVESTMENT SOLD UNDER THE HAMMER

194 Smith Street, Collingwood

Sold by **gk**



Sold: **\$1,690,000**

Building Rate:
\$12,518.50/sqm

Net Yield:
4%

Land Rate:
\$10,562.50/sqm

A strong response to this rare offering of a long established tenancy with a renewed 5 year lease in the heart of Smith Street, Collingwood saw a sale reflecting a 4% yield for this strata titled single level retail premises of circa 135sqm.

This result is further confirmation of the continued keen interest in the location.

In the last month we have sold the ex-National Australia Bank at 224-226 Smith Street, leased 190-192 Smith Street and now the 194 Smith Street sale confirms the location is very popular with continuing demand from developers, investors and tenants alike.

Property Marketing by the Numbers



3,014
Listing Views



3,893
Engagements

Great market results start at GormanKelly.

CONTACT US TODAY



Nick Breheny
Director

(03) 9810 7285
0411 601 730
nbreheny@gormankelly.com.au